

MEMORANDUM

To: Rulemaking File

From: Karen Bellesi, Director, Community Development

Date: July 25, 2019

Subject: Summary of Meeting with Kenneth Thomas

On July 25, 2019 representatives from the Office of the Comptroller of the Currency (OCC) met with Kenneth Thomas, President of the Community Development Fund Advisors, regarding the OCC's Advance Notice of Proposed Rulemaking (ANPR), Reforming the Community Reinvestment Act Regulatory Framework and CRA modernization. Mr. Thomas discussed his views on CRA modernization and the role of regulators, bankers, and community groups in CRA implementation.

OCC Attendees:

Joseph Otting, Comptroller of the Currency Grovetta Gardineer, Senior Deputy Comptroller for Compliance and Community Affairs Karen Bellesi, Director, Community Development